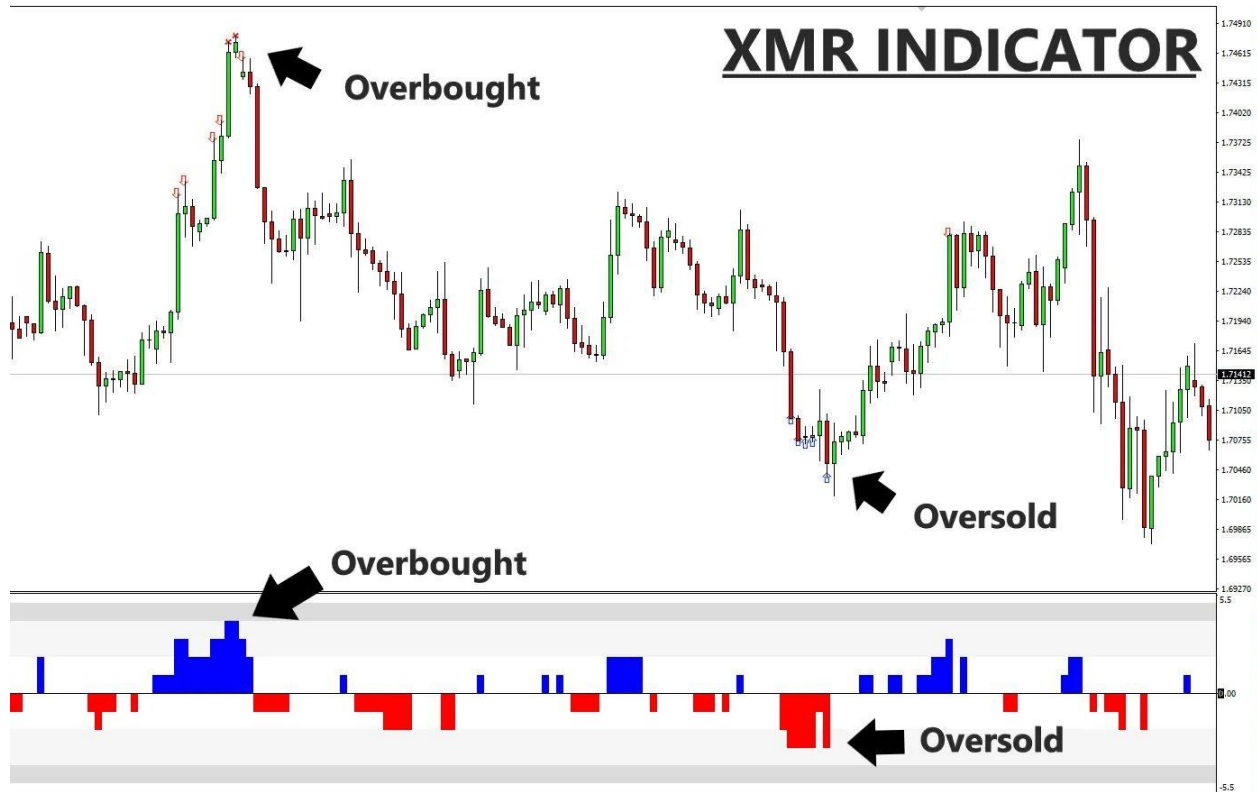


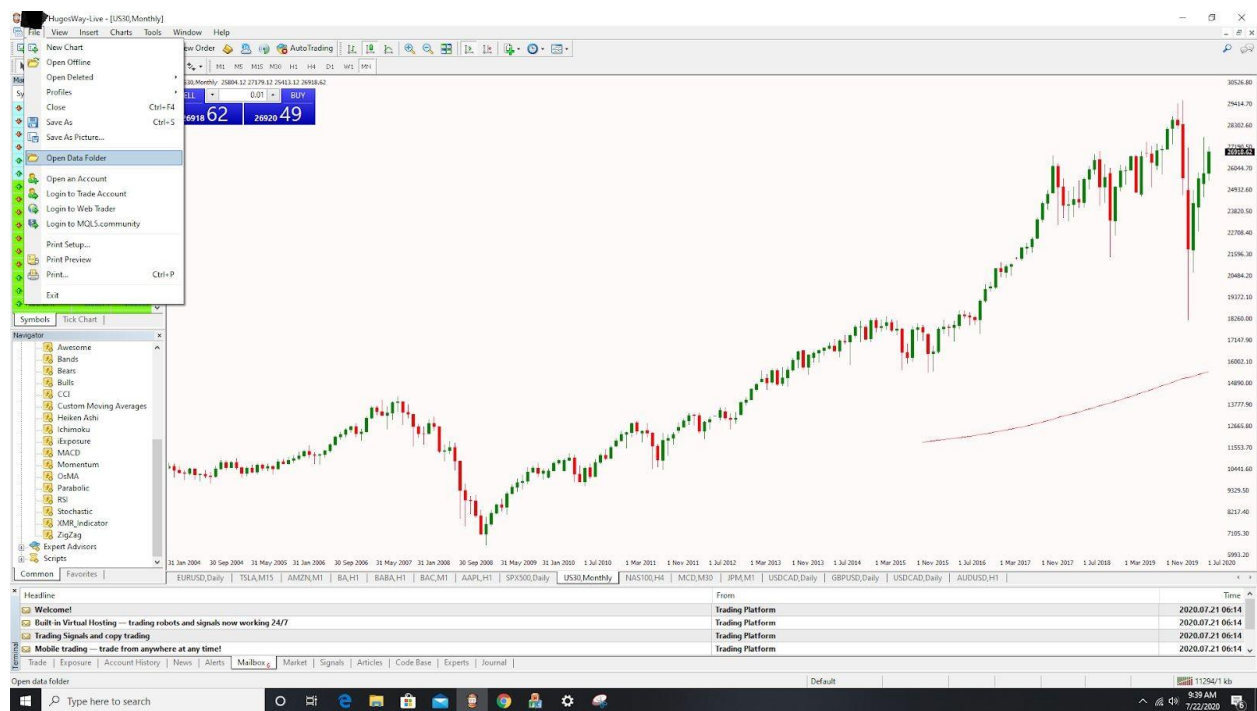
# XMR ARROWS Indicator Guide

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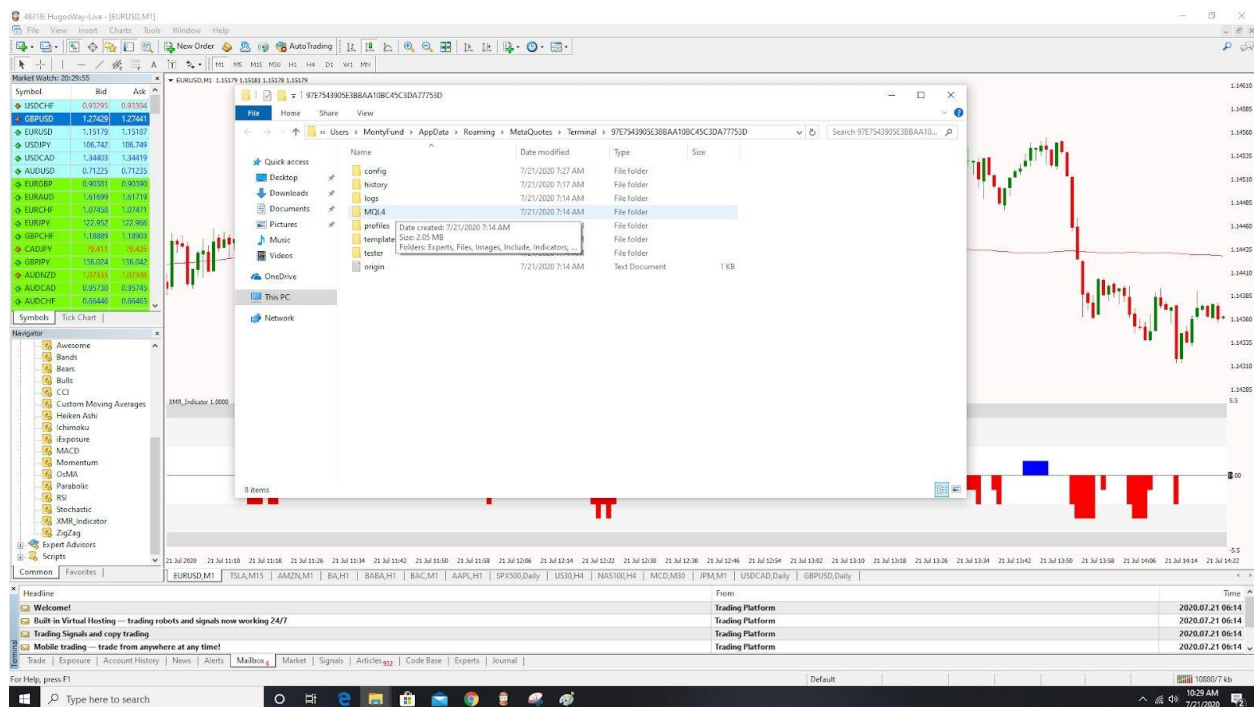


## How to install

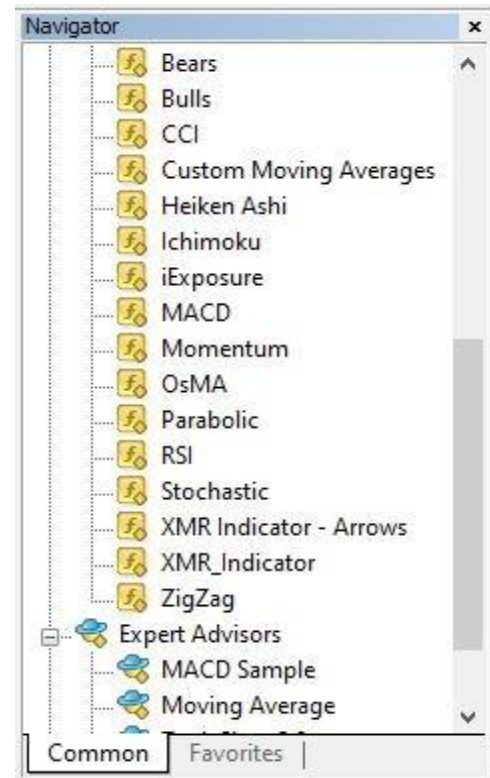
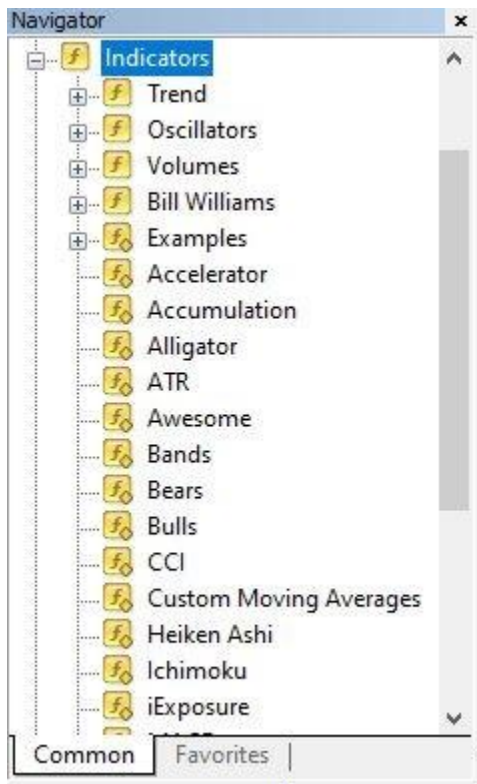
1. Download the scanner onto your computer, go into your MetaTrader platform and click on 'File' then 'Open Data Folder'.



2. Then, your folder should pop up and click on 'MQL4' >>> 'Indicators'. There, you will see all the indicators that are installed on your MT4 platform.



3. Once you're there, drag the 'XMR Indicator- Arrows' file you downloaded into your 'Indicators' folder. Next, close and restart your metatrader platform. Go to 'Indicators' on MT4 in the navigator window. Scroll down to the XMR Indicator- Arrows.



4. Finally, drag the indicator on to any chart reading on the Monthly time frame and it will start running. Important: the indicator must be dragged onto the monthly indicator first, in order to calculate properly. Then, you can change to any other timeframe you'd like.

## How it works

The extreme mean reversion indicator (XMR) is a chart indicator used to identify potential reversals in a financial market using a series of arrows and 'x's. The XMR indicator specializes in scanning previous price action in order to signal potential overbought or oversold conditions in a market. The XMR is displayed as a bar chart,

with a set range from -5 to +5. +5 is considered extremely overbought, and -5 being extremely oversold (dark gray areas).



The tool was built with the concept of mean reversion; the idea that markets often return to historical means. With this in mind, this tool can be utilized to look for markets that have significantly moved away from their historical means and may be due for a reversal.

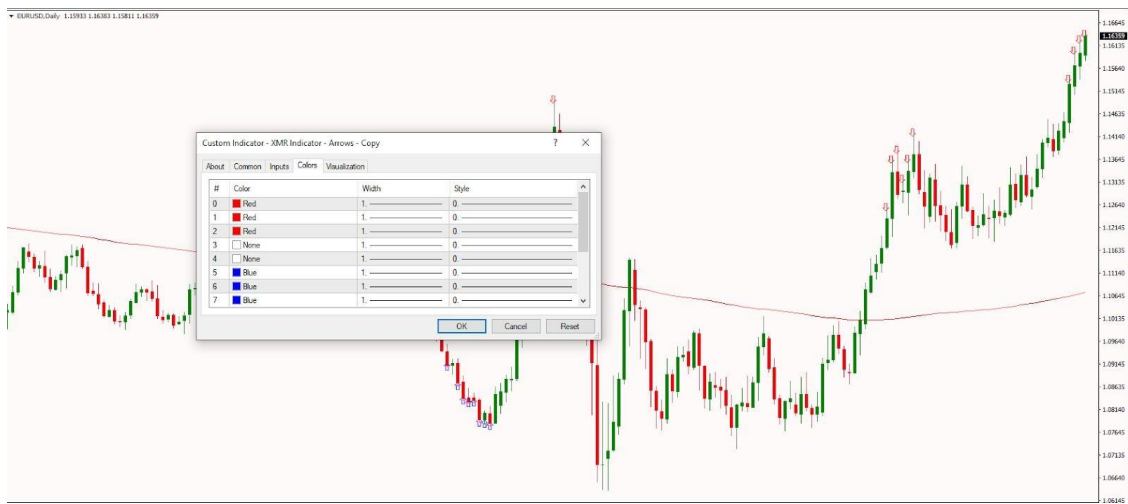
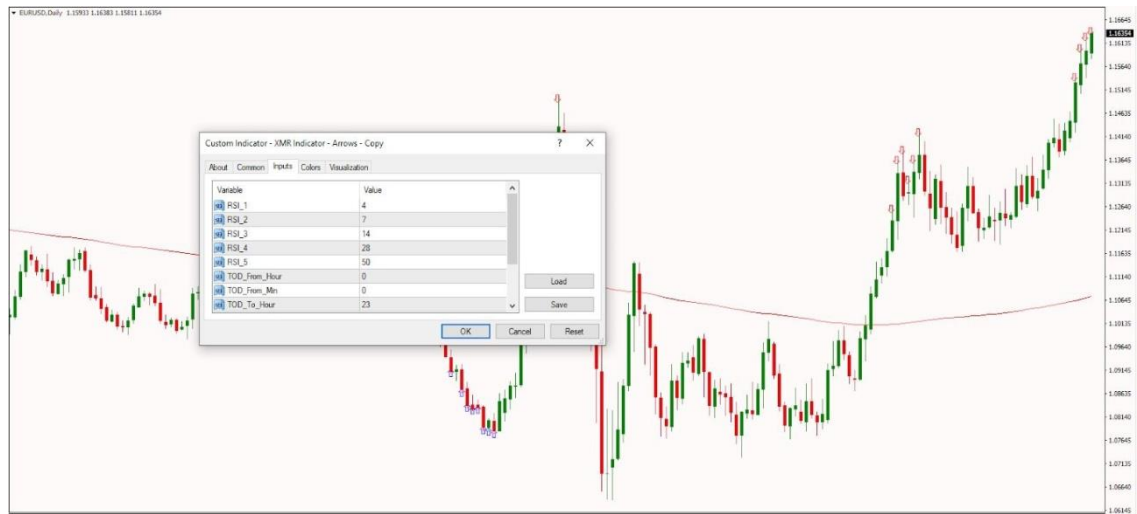
## Customization

The scanner already has RSI periods built in to the input, but you can choose whatever time periods as well as whatever design you want.

Right click on the indicator and click 'Indicator Properties'.

There, you can change the RSI periods or design of the chart.





**How we like to trade with it**







## Conclusion

Overall, this indicator tends to work better on time frames higher than 5 minutes and are most accurate on longer time frames like 4H to 1M since we're looking for extreme mean reversions. Like we said before, not every indicator is perfect, but the XMR package could be a great tool to have if you're unsure on whether or not a pair will continue its trend or reverse. We hope that these tools will be helpful in your trading career, and we are excited to release this product and hear your feedback.